

**SCHEDULE C**  
**(Form 1040)**

**Profit or Loss From Business**  
**(Sole Proprietorship)**

OMB No. 1545-0074

**2020**

Department of the Treasury  
Internal Revenue Service (99)

Go to [www.irs.gov/ScheduleC](http://www.irs.gov/ScheduleC) for instructions and the latest information.  
Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships generally must file Form 1065.

Attachment  
Sequence No. **09**

Name of proprietor  
**JOSEPH W. BEATTIE**

Social security number (SSN)  
**569-90-5211**

**A** Principal business or profession, including product or service (see instructions)  
**RANCH RESORT & VACATION**

**B** Enter code from instructions  
▶ **713900**

**C** Business name. If no separate business name, leave blank.  
**KAY EL BAR GUEST RANCH LLC**

**D** Employer ID number (EIN) (see instr.)  
**06-1788069**

**E** Business address (including suite or room no.) ▶ **2655 S. KAY EL BAR ROAD**  
City, town or post office, state, and ZIP code **WICKENBURG, AZ 85390**

**F** Accounting method: (1)  Cash (2)  Accrual (3)  Other (specify) ▶ \_\_\_\_\_

**G** Did you "materially participate" in the operation of this business during 2020? If "No," see instructions for limit on losses.  Yes  No

**H** If you started or acquired this business during 2020, check here.

**I** Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions.  Yes  No

**J** If "Yes," did you or will you file required Form(s) 1099?  Yes  No

**Part I Income**

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked. <input type="checkbox"/>	1	241,520.
2	Returns and allowances	2	
3	Subtract line 2 from line 1	3	241,520.
4	Cost of goods sold (from line 42)	4	80,867.
5	<b>Gross profit.</b> Subtract line 4 from line 3	5	160,653.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) <b>SEE STATEMENT 1</b>	6	2,345.
7	<b>Gross income.</b> Add lines 5 and 6	7	162,998.

**Part II Expenses.** Enter expenses for business use of your home **only** on line 30.

8	Advertising	8	17,441.	18	Office expense (see instructions)	18	5,893.
9	Car and truck expenses (see instructions)	9		19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):		
11	Contract labor (see instructions)	11		20a	a Vehicles, machinery, and equipment	20a	
12	Depletion	12		20b	b Other business property	20b	1,826.
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	45,554.	21	Repairs and maintenance	21	19,619.
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	22	
15	Insurance (other than health)	15	15,238.	23	Taxes and licenses	23	19,786.
16	Interest (see instr.):			24	Travel and meals:		
16a	a Mortgage (paid to banks, etc.)	16a		24a	a Travel	24a	90.
16b	b Other	16b		24b	b Deductible meals (see instructions)	24b	
17	Legal and professional services	17		25	Utilities	25	17,394.
18	<b>Total expenses</b> before expenses for business use of home. Add lines 8 through 27a	18		26	Wages (less employment credits)	26	143,824.
19	Tentative profit or (loss). Subtract line 28 from line 7	19		27a	Other expenses (from line 48)	27a	14,051.
20	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.	20		27b	<b>Reserved for future use</b>	27b	
21	<b>Simplified method filers only:</b> Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	21		28	<b>Total expenses</b> before expenses for business use of home. Add lines 8 through 27a	28	300,716.
22	<b>Net profit or (loss).</b> Subtract line 30 from line 29.	22		29	Tentative profit or (loss). Subtract line 28 from line 7	29	-137,718.
23	• If a profit, enter on both <b>Schedule 1 (Form 1040), line 3</b> , and on <b>Schedule SE, line 2</b> . (If you checked the box on line 1, see instructions). Estates and trusts, enter on <b>Form 1041, line 3</b> .	23		30	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.	30	
24	• If a loss, you <b>must</b> go to line 32.	24		31	<b>Net profit or (loss).</b> Subtract line 30 from line 29.	31	-60,583.
25	• If you have a loss, check the box that describes your investment in this activity. See instructions.	25		32a	• If you checked 32a, enter the loss on both <b>Schedule 1 (Form 1040), line 3</b> , and on <b>Schedule SE, line 2</b> . (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on <b>Form 1041, line 3</b> .	32a	<input checked="" type="checkbox"/> All investment is at risk.
26	• If you checked 32b, you <b>must</b> attach <b>Form 6198</b> . Your loss may be limited.	26		32b	• If you checked 32b, you <b>must</b> attach <b>Form 6198</b> . Your loss may be limited.	32b	<input type="checkbox"/> Some investment is not at risk.

**Part III Cost of Goods Sold** (see instructions)

33	Method(s) used to value closing inventory: a <input checked="" type="checkbox"/> Cost b <input type="checkbox"/> Lower of cost or market c <input type="checkbox"/> Other (attach explanation)		
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation.		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation.	35	
36	Purchases less cost of items withdrawn for personal use.	36	
37	Cost of labor. Do not include any amounts paid to yourself.	37	
38	Materials and supplies.	38	
39	Other costs. SEE STATEMENT 2	39	80,867.
40	Add lines 35 through 39.	40	80,867.
41	Inventory at end of year.	41	
42	<b>Cost of goods sold.</b> Subtract line 41 from line 40. Enter the result here and on line 4.	42	80,867.

**Part IV Information on Your Vehicle.** Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43	When did you place your vehicle in service for business purposes? (month/day/year) ▶ _____
44	Of the total number of miles you drove your vehicle during 2020, enter the number of miles you used your vehicle for: a Business _____ b Commuting (see instructions) _____ c Other _____
45	Was your vehicle available for personal use during off-duty hours? <input type="checkbox"/> Yes <input type="checkbox"/> No
46	Do you (or your spouse) have another vehicle available for personal use? <input type="checkbox"/> Yes <input type="checkbox"/> No
47a	Do you have evidence to support your deduction? <input type="checkbox"/> Yes <input type="checkbox"/> No
	b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No

**Part V Other Expenses.** List below business expenses not included on lines 8-26 or line 30.

ACCOUNTING	700.
BANK CHARGES	10,409.
OUTSIDE SERVICES	703.
POSTAGE	112.
TELEPHONE	2,127.
48 <b>Total other expenses.</b> Enter here and on line 27a.	48 14,051.