

Kay El Bar Guest Ranch LLC

Balance Sheet

As of December 31, 2021

12/31/21

ASSETS

Current Assets

Checking/Savings

CASH

Chase Front Desk (2991) 592.59

Chase Operating (2983) 20,262.29

JP Morgan Operating 1,084.72

Total CASH 21,939.60

Total Checking/Savings 21,939.60

Other Current Assets

RPH - Intercompany -7,288.06

Total Other Current Assets -7,288.06

Total Current Assets 14,651.54

Fixed Assets

Fixed Assets

Auto/Truck 33,788.25

Building/Property Improvements 1,100,000.00

Furniture and Equipment 63,754.65

Special Assets 106,000.00

Total Fixed Assets 1,303,542.90

Total Fixed Assets 1,303,542.90

TOTAL ASSETS 1,318,194.44

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

Management Fee 1,481.45

Accounts Payable - Other 23,898.07

Total Accounts Payable 25,379.52

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Other Current Liabilities

Due to JB 60,000.00

Guest Deposits 18,618.86

Loan - RDLO (Liability) 300.00

Payroll Liabilities 1,844.51

Sales Tax Payable 11,742.40

Total Other Current Liabilities 92,505.77

Total Current Liabilities 117,885.29

Long Term Liabilities

Long Term Liabilities

PPP Loan 2 29,165.00

Total Long Term Liabilities 29,165.00

Total Long Term Liabilities 29,165.00

Total Liabilities 147,050.29

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12/31/21

Equity	
Equity	
Owner's Contributions	1,290,000.00
Total Equity	<u>1,290,000.00</u>
Retained Earnings	72,177.17
Net Income	<u>-191,033.02</u>
Total Equity	1,171,144.15
TOTAL LIABILITIES & EQUITY	<u><u>1,318,194.44</u></u>

Kay El Bar Guest Ranch LLC
Profit & Loss
January through December 2021

Jan - Dec 21

Ordinary Income/Expense

Income

Sales

Activities	97,038.71
Beverage Sales	6,421.50
Food All-In	84,646.67
Food BB	37,076.87
Gift Shop and Vending Sales	2,837.99
Laundry	53.43
Lodging All-In Sales	73,673.88
Lodging BB Sales	100,244.87
Lodging Gratuity	3,745.00
Service Charge	40,414.80

Total Sales 446,153.72

Total Income 446,153.72

Cost of Goods Sold

COGS - Food and Beverage	93,587.37
COGS - Supplies	15,912.81
Linens and Lodging Supplies	1,112.66
Merchant Account Fees	18,468.78

Total COGS 129,081.62

Gross Profit 317,072.10

Expense

Advertising and Promotion	20,716.30
Automobile Expense	922.81
Bank Service Charges	1,118.64
Business Licenses and Permits	2,044.00
Commission	6,110.51
Computer Software Subscription	270.00
Depreciation Expense	0.00
Dues and Subscriptions	2,914.98
Farrier	3,227.73
Gift Shop Supplies	1,617.92
Guest Entertainment	220.00
Hay & Feed	6,875.72
Horse Manure Haul Off	300.00
Housekeeping Supplies	2,655.72
Insurance - General	17,554.17
Insurance Expense	
Medical	9,143.98
Workers Compensation Insurance	15,302.66
Total Insurance Expense	<u>24,446.64</u>
Kitchen Supplies	425.38
Lobbying	202.50
Managment Fee	73,277.10
Meals & Entertainment	665.10

Kay El Bar Guest Ranch LLC
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Office Supplies	5,108.04
Payroll Expenses	
Bonus	1,300.00
Hourly	1,905.01
Hourly Overtime	0.00
Hourly Sick Pay	0.00
Payroll Fees	1,516.90
Salary Manager	10,000.00
Tips	564.57
Wage Expense	185,498.73
Wage Taxes	56,764.27
Payroll Expenses - Other	2,691.02
Total Payroll Expenses	<u>260,240.50</u>
Pest Control	45.00
Postage	695.36
Reconciliation Discrepancies	0.01
Rent - Trailer Space	1,475.81
Rental - Events	1,042.83
Repairs and Maintenance	
R&M - Materials	18,434.67
R&M - Pool	4,336.04
R&M - Subcontractor	37,756.53
Total Repairs and Maintenance	<u>60,527.24</u>
Sales Tax/Lodging Tax	0.00
Shot Gun	918.84
Subcontractor	620.00
Travel Expenses	672.86
Utilities	
Electric	22,189.31
Internet Service	1,835.88
Propane	7,026.13
Telephone Expense	3,362.69
Trash Collection	236.40
Total Utilities	<u>34,650.41</u>
Website & Social Media	120.00
Total Expense	<u>531,682.12</u>
Net Ordinary Income	-214,610.02
Other Income/Expense	
Other Income	
Non-Taxable Income	23,577.00
Total Other Income	<u>23,577.00</u>
Net Other Income	<u>23,577.00</u>
Net Income	<u><u>-191,033.02</u></u>