

# Tombstone Monument Guest Ranch Balance Sheet

As of December 31, 2021

Dec 31, 21

## ASSETS

### Current Assets

#### Checking/Savings

##### 1000 · CASH

1010-1 · Chase Front Desk (9519) (New front Desk Account)	470.00
1010 · Chase Front Desk (1982)	2,434.91
1030-1 · Chase Operating (9501) (New Operating account)	239.13
1030 · Chase Operational (3029)	26,461.33
1040 · Petty Cash	1,145.15

Total 1000 · CASH 30,750.52

Total Checking/Savings 30,750.52

#### Other Current Assets

##### 1400 · OTHER CURRENT ASSETS

1310 · Inventory F&B	17,983.21
1320 · Inventory Gift Shop	11,449.52
1401 · RPH Intercompany	64,649.07
1450 · Loan - True Ranch	-18,908.37
1470 · Loan - RLDO	66,845.90

Total 1400 · OTHER CURRENT ASSETS 142,019.33

Total Other Current Assets 142,019.33

Total Current Assets 172,769.85

### Fixed Assets

#### 1500 · FIXED ASSETS

1510 · Land	1,426,945.51
1515 · Land Lease Purchase/TRH-TMR	168,383.33
1520 · Ranch Vehicles	43,268.62
1540 · Livestock	26,469.00
1550 · Furniture & Equipment	99,683.54
1560 · Buildings & Improvements	1,482,409.13
1600 · Accumulated Depreciation	-39,368.00

Total 1500 · FIXED ASSETS 3,207,791.13

Total Fixed Assets 3,207,791.13

**TOTAL ASSETS 3,380,560.98**

## LIABILITIES & EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

2010 · Accounts Payable 56,725.35

Total Accounts Payable 56,725.35

##### Credit Cards

##### 2100 · CREDIT CARDS

2110 · Chase Credit Card 35,071.97

2100 · CREDIT CARDS - Other 909.77

Total 2100 · CREDIT CARDS 35,981.74

Total Credit Cards 35,981.74

##### Other Current Liabilities

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As of December 31, 2021

	<u>Dec 31, 21</u>
<b>2200 · OTHER CURRENT LIABILITIES</b>	
2210 · Sales Tax Payable	85,107.29
2235 · Loan - American SW Credit Union	9,976.61
2240 · Payroll Liabilities	-2,628.75
2250 · Guest Deposits	35,618.81
<b>Total 2200 · OTHER CURRENT LIABILITIES</b>	<u>128,073.96</u>
2245 · Payroll AFLAC Liabilities	626.46
<b>Total Other Current Liabilities</b>	<u>128,700.42</u>
<b>Total Current Liabilities</b>	<u>221,407.51</u>
<b>Long Term Liabilities</b>	
<b>2700 · LONG TERM DEBT</b>	
2710 · Loan - Pioneer Title	706,856.24
2715 · Loan - Lomas de suenos	112,678.38
2720 · Loan - SBA	8,188.00
<b>Total 2700 · LONG TERM DEBT</b>	<u>827,722.62</u>
<b>Total Long Term Liabilities</b>	<u>827,722.62</u>
<b>Total Liabilities</b>	<u>1,049,130.13</u>
<b>Equity</b>	
<b>3100 · PARTNERS ACCOUNTS</b>	
3140 · Partners Account - RPH	2,190,000.00
<b>Total 3100 · PARTNERS ACCOUNTS</b>	<u>2,190,000.00</u>
3200 · Retained Earnings	4,276.12
Net Income	137,154.73
<b>Total Equity</b>	<u>2,331,430.85</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u><b>3,380,560.98</b></u></u>

# Tombstone Monument Guest Ranch Profit & Loss

January through December 2021

Jan - Dec 21

Ordinary Income/Expense

Income

4000 · SALES

4020 · Sales - Food all-inclusive	168,125.11
4040 · Sales - Food B&B	130,609.09
4060 · Sales - Food Day Guests	13,494.09
4080 · Sales - Beverage	90,653.62
4100 · Sales - Lodging All-in	159,622.98
4120 · Sales - Lodging Gratuity	166,134.13
4140 · Sales - Shuttle Services	4,273.20
4160 · Sales - Lodging B&B	413,595.47
4240 · Sales - Gift Shop	10,631.06
4245 · Sales - Gift Certificates	1,000.00
4260 · Sales - Activities	253,638.38
4280 · Sales - Stables all-in	0.00
4320 · Sales - Stables Day Guests	0.00
4340 · Sales - Event Venue	21,000.00

Total 4000 · SALES	<u>1,432,777.13</u>
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Total Income	1,432,777.13
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Cost of Goods Sold

5000 · COST OF SALES

5010 · Supplies - Linens	2,603.80
5030 · COGS - Gift Shop	8,346.21
5040 · Reservation Commissions	56,297.56
5050 · Reservation Expenses	3,665.84
5060 · Shuttle Services	3,973.00
5070 · R&M - Pool	2,542.85
5090 · Supplies -Housekeeping	8,017.98
5100 · COGS - Beverages	46,801.72
5120 · COGS - Food	126,212.82
5140 · Supplies - Food & Beverage	2,447.89
5200 · Horse Hay & Feed	58,895.53
5300 · Supplies - Stables & Horses	2,572.12
5350 · Guest Entertainment	18,195.93
5400 · Horse Farrier	6,385.00
5500 · Veterinarian & Breeding	2,201.35
5580 · Automotive Expense	7,116.71

Total 5000 · COST OF SALES	<u>356,276.31</u>
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Total COGS	<u>356,276.31</u>
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Gross Profit	1,076,500.82
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Expense

6000 · EXPENSES

6020 · Bank Charges	4,478.17
6030 · Licenses	562.00
6040 · Outside Service	740.00
6050 · Meals and Entertainment	75.32

# Tombstone Monument Guest Ranch Profit & Loss

January through December 2021

	<u>Jan - Dec 21</u>
6060 · Office Supplies	3,958.96
6090 · Advertising	16,576.24
6100 · Website & Social Media	240.00
6110 · Dues, Fees & Subscriptions	5,722.33
6120 · Consulting	4,550.00
6130 · Administration Expenses	2,288.13
6140 · Computer Expenses	871.09
6150 · Monthly Service Fee Loan	7,500.60
6170 · Post Office Box	76.00
6190 · Legal and Accounting	4,600.28
6200 · Postage	1,053.44
6220 · Travel Expenses	491.12
6230 · Merchant Account Fees	22,054.92
6240 · Insurance - General	46,206.11
6250 · Insurance - Workers Comp	11,539.20
6260 · R&M - Materials	5,152.06
6280 · Utilities - Propane	13,096.71
6290 · Utilities - Waste Management	3,826.79
6310 · Utilities - Water	18,146.79
6360 · Utilities - Electric	36,678.58
6400 · Insurance - Health	25,371.53
6420 · Internet	1,280.16
6430 · Maintenance	1,550.22
6460 · Telephone	4,392.23
6470 · TV	2,575.96
6500 · Management Fee	152,942.79
6550 · R&M - Subcontractor	12,881.05
6560 · Vehicle Repairs	2,847.45
6570 · Property Taxes	8,203.31
<b>Total 6000 · EXPENSES</b>	<b>422,529.54</b>
<b>6300 · PAYROLL EXPENSES</b>	
6070 · Payroll - Expenses	42,363.98
6320 · Payroll Taxes - SUTA	93.56
6330 · Wages - Bartenders	20,519.83
6340 · Wages - Bonuses	10,125.00
6350 · Wages - Cooks	27,263.37
6365 · Wages - Entertainment	9,925.85
6370 · Payroll Taxes - FUTA	1,152.22
6380 · Payroll taxes - Medicare	5,648.87
6390 · Wages - Front Desk	102,062.09
6410 · Wages - Housekeeping Staff	86,030.11
6440 · Wages - Overtime	13,319.96
6450 · Wages - Tips	18,405.77
6480 · Wages - Vacation	594.90
6490 · Payroll Taxes - Social Security	24,153.95
6510 · Wages - Other	23,786.87

# Tombstone Monument Guest Ranch Profit & Loss

January through December 2021

	<u>Jan - Dec 21</u>
6520 · Wages - Sick	5,093.15
6530 · Wages - Wranglers	67,865.19
6540 · Payroll Taxes - Other	<u>82.95</u>
<b>Total 6300 · PAYROLL EXPENSES</b>	<b><u>458,487.62</u></b>
<b>Total Expense</b>	<b><u>881,017.16</u></b>
<b>Net Ordinary Income</b>	<b>195,483.66</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
9041 · Non-Taxable Income	<u>77,960.00</u>
<b>Total Other Income</b>	<b>77,960.00</b>
<b>Other Expense</b>	
9000 · OTHER EXPENSES	
9015 · Loma De Suenos	27,316.64
9030 · Depreciation Expense	46,518.84
9040 · Interest	<u>62,453.45</u>
<b>Total 9000 · OTHER EXPENSES</b>	<b><u>136,288.93</u></b>
<b>Total Other Expense</b>	<b><u>136,288.93</u></b>
<b>Net Other Income</b>	<b><u>-58,328.93</u></b>
<b>Net Income</b>	<b><u><u>137,154.73</u></u></b>