

**KAY EL BAR GUEST RANCH LLC**  
**BALANCE SHEET**  
**AS OF DECEMBER 31, 2019**

ASSETS

Current Assets

Checking/Savings

1000 · Cash - Chase

9,863

Total Checking/Savings

9,863

Total Current Assets

9,863

Fixed Assets

1100 · Furniture and Equipment

36,438

1110 · Autos/Truck

67,577

1120 · Building/Property Improvements

43,669

1150 · Accumulated Depreciation

(32,912)

Total Fixed Assets

114,771

TOTAL ASSETS

124,634

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

3,461

Total Accounts Payable

3,461

Other Current Liabilities

Due to JB

230,225

Guests Deposit

28,170

Sales Tax

461

Hospitality Tax

13,343

Total Other Current Liabilities

272,198

Total Current Liabilities

275,659

Total Liabilities

275,659

Equity

Owner's Contribution

400,800

Members Equity

(287,929)

Net Income

(263,895)

Total Equity

(151,025)

TOTAL LIABILITIES & EQUITY

124,634

**KAY EL BAR GUEST RANCH LLC**  
**INCOME STATEMENT**  
**FOR THE YEAR TO DATE DECEMBER 31, 2019**

Income		
Lodging		
Sales - Lodging All-in		107,558
Sales - Lodging B&B		9,962
Sales - Gratuity/Service Fees		5,319
Total lodging		<u>122,839</u>
Food & Beverage		
Sales - Food & Bev All-In		20,275
Sales - Food Day guest		1,692
Sales - Beverage Day Guest		3,328
Total Food & Beverage		<u>25,295</u>
Stables & Activities		
Sales - Stables All-In		12,933
Sales - Stables Day Guests		1,270
Total Stables & Activities		<u>14,203</u>
Gift Shop		
Sales - Gift Shop		906
Total Gift Shop		<u>906</u>
Total Income		<u>163,243</u>
<b>Expense</b>		
Lodging		
Reservation Commission		491
Pool Supplies & Maintenance		4,300
Housekeeping Supplies/Maintenan		2,814
Total Lodging		<u>7,606</u>
Food & Beverage		
Beverage		2,685
Food		48,896
Kitchen Repair & Maintenance		381
Supplies - F& B Non-consummabl		2,425
Total · Food & Beverage		<u>54,388</u>
Stables & Activities Exp		
Horse Feed		41,381
Supplies - Stables & Horses		9,724
Horse Farrier		6,250
Veterinarian & Breeding		6,106
Automotive Expense		1,866
Total · Stables & Activities Exp		<u>65,327</u>
Gift Shop Exp		
Gift Shop Purchases (resale)		685
Total Gift Shop Exp		<u>685</u>

Marketing	
Advertising	13,982
Website & Social Media	19,360
Dues, Fees and Subscriptions	1,307
Marketing - Other	551
Total Marketing	<u>35,199</u>
Administration	
Bank Service Charges	747
Merchant Account Fees	7,822
Interest Expense	7,094
Insurance - General	21,053
Insurance - Workers	2,791
Licenses/Other Taxes/Penalties	2,025
Office Supplies	4,559
Payroll Expenses	149,970
Postage/Shipping	183
Repairs & Maint - Subcontract	9,782
Rep & Maintenance	8,321
Rent - Trailer space	5,000
Telephone/Internet/TV	530
Travel	487
Utilities	19,121
Depreciation	24,437
Other Income/Expense	11
Total Administration	<u>263,933</u>
Total Expense	<u>427,138</u>
Net Income	<u><u>(263,895)</u></u>