

KAY EL BAR GUEST RANCH LLC

Balance Sheet

December 31st, 2020

Dec 31, 20

ASSETS

Current Assets

Checking/Savings

1000 · Cash - Chase

11,420.39

Total Checking/Savings

11,420.39

Other Current Assets

1010 · Prepaid

13,684.44

1020 · Other Receivable

-175.84

Total Other Current Assets

13,508.60

Total Current Assets

24,928.99

Fixed Assets

1100 · Furniture and Equipment

61,650.00

1110 · Autos/Truck

67,576.50

1120 · Building/Property Improvements

43,669.26

1150 · Accumulated Depreciation

-60,293.51

Total Fixed Assets

112,602.25

TOTAL ASSETS

137,531.24

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable

2,802.06

Total Accounts Payable

2,802.06

Other Current Liabilities

2020 · Due to JB

335,581.82

2100 · Guests Deposit

29,620.62

2500 · Sales Tax

553.76

2510 · Hospitality Tax

4,065.83

Total Other Current Liabilities

369,822.03

Total Current Liabilities

372,624.09

Long Term Liabilities

2600 · Long Term Liability - PPP Loan

23,577.00

Total Long Term Liabilities

23,577.00

Total Liabilities

396,201.09

Equity

2710 · Owner's Contribution

413,800.00

2730 · Members Equity

-551,824.61

Net Income

-120,645.24

Total Equity

-258,669.85

TOTAL LIABILITIES & EQUITY

137,531.24

KAY EL BAR GUEST RANCH LLC
Profit & Loss
January through December 2020

	<u>TOTAL</u>
Income	
Dept 1 · Lodging (Sales of Lodging)	
3000 · Sales - Lodging All-in	39,527.48
3010 · Sales - Lodging B&B	120,057.07
3020 · Sales - Gratuity/Service Fees	16,853.47
Total Dept 1 · Lodging (Sales of Lodging)	<u>176,438.02</u>
Dept 2 · Food & Beverage (Food Sales)	
4000 · Sales - Food & Bev All-In	20,385.96
4010 · Sales - Food Day guest	17,840.14
4080 · Sales - Beverage Day Guest	2,413.58
Total Dept 2 · Food & Beverage (Food Sales)	<u>40,639.68</u>
Dept 3 · Stables & Activities	
5010 · Sales - Stables All-In	25,048.89
5020 · Sales - Stables Day Guests	7,508.65
Total Dept 3 · Stables & Activities	<u>32,557.54</u>
Dept 5 · Gift Shop	
7000 · Sales - Gift Shop	1,210.76
Total Dept 5 · Gift Shop	<u>1,210.76</u>
Total Income	<u>250,846.00</u>
Expense	
Dept 11 · Lodging	
3080 · Reservation Commission	1,555.04
3200 · Linens Supplies	1,656.54
3400 · Pool Supplies & Maintenance	4,129.01
3900 · Housekeeping Supplies/Maintenan	1,305.30
Total Dept 11 · Lodging	<u>8,645.89</u>
Dept 2 · Food & Beverage	
4200 · Beverage	941.75
4300 · Food	41,848.12
4700 · Kitchen Repair & Maintenance	1,061.75
4800 · Supplies - F&B Non-consummabl	9,988.49
Total Dept 2 · Food & Beverage	<u>53,840.11</u>
Dept 3 · Stables & Activities Exp	
5200 · Horse Feed	9,336.51
5300 · Supplies - Stables & Horses	2,040.44
5400 · Horse Farrier	4,035.00
5500 · Veterinarian & Breeding	1,650.00
5900 · Automotive Expense	1,319.17
Total Dept 3 · Stables & Activities Exp	<u>18,381.12</u>
Dept 5 · Gift Shop Exp	
7200 · Gift Shop Purchases (resale)	0.00
Total Dept 5 · Gift Shop Exp	<u>0.00</u>
Dept 6 · Marketing	
8200 · Advertising	9,131.25
8300 · Website & Social Media	5,527.39

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Profit & Loss
January through December 2020

	<u>TOTAL</u>
8500 · Dues, Fees and Subscriptions	2,181.97
Dept 6 · Marketing - Other	600.00
Total Dept 6 · Marketing	17,440.61
Dept 7 · Administration	
9200 · Accounting & Legal	700.00
9225 · Bank Service Charges	672.74
9230 · Merchant Account Fees	9,736.34
9300 · Insurance - General	9,902.92
9350 · Insurance - Workers	383.50
9355 · Insurance - Medical	4,951.95
9400 · Licenses/Other Taxes/Penalties	4,051.90
9475 · Office Supplies	5,893.45
9550 · Payroll Expenses	
900 · Entertainment	1,100.00
9500 · Processing Fees - Payroll	703.00
9555 · Payroll Taxes	15,733.80
9550 · Payroll Expenses - Other	143,823.60
Total 9550 · Payroll Expenses	161,360.40
9625 · Postage/Shipping	112.00
9675 · Repairs & Maint - Subcontract	8,609.80
9700 · Rep & Maintenance	11,009.09
9800 · Rent - Trailer space	1,826.00
9825 · Telephone/Internet/TV	2,126.93
9850 · Travel	89.60
9875 · Utilities	17,394.21
Total Dept 7 · Administration	238,820.83
Total Expense	337,128.56
Net Income	-86,282.56